



The College at
BROCKPORT
STATE UNIVERSITY OF NEW YORK

**POLICY TITLE: Title IV (Withdrawal)
Refunds/Impact on Student Account**

OVERVIEW: Financial implications of reduced Title IV awards caused by student withdrawal from course(s)

OFFICE/DEPARTMENT RESPONSIBLE: Office of Student Accounts, Office of Financial Aid

DATE UPDATED: August 2008

Title IV (Withdrawal) Refunds/Impact on Student Account

Federal Student Aid (Title IV) regulations require that funds must be returned to the lender when a recipient of those funds ceases to be enrolled prior to the end of a payment period or period of enrollment through the 60 percent point in each payment period or period of enrollment. The return of these funds may result in a balance due on the student's Brockport account.

Source: Federal Student Aid Handbook (Volume 5; Overawards, Overpayments & Withdrawal Calculations)

Link to Federal Student Aid Handbook:

<http://ifap.ed.gov/sfahandbooks/attachments/1011vol5ch2.pdf>

For information and sample scenarios: <http://www.brockport.edu/bursar/title4recalc/index.htm>