TO: PRESIDENT ALBERT W. BROWN
FROM: THE FACULTY SENATE
RE: X I. Formal Resolution (Act of Determination)
II. Recommendation (Urging the fitness of)
III. Other (Notice, Request, Report, etc.)

SUBJECT: Change in Economics Major.
The motion was made that a student needed a 2.5 - 3.0 above grade
point average to be admitted to the Economics Honors program and that he
needed to have at least the grade of B in the Honors course to receive
honors on his college record. Motion carried - 3 abstentions.

TO: THE FACULTY SENATE
FROM: PRESIDENT ALBERT W. BROWN
RE: Y. DECISION AND ACTION TAKEN ON FORMAL RESOLUTION
a. Accepted. Effective Date
b. Deferred for discussion with the Faculty Senate on
   Date Sent 2/17/69
   c. Unacceptable for the reasons contained in the attached explanation

II, III. a. Received and acknowledged
b. Comment:

DISTRIBUTION: Vice-Presidents:

Others as identified:

Distribution Date: 2/17/69

Signed (President of the College)

Date Received by the Senate: 

FROM: Raulie Farley

SUBJECT: Proposals from Economics Department.

The Department of Economics requests approval for the following proposals unanimously approved by the Department:

1. **New Minimum Requirements for the Major:**
   - Econ. 101 Principles of Economics
   - Econ. 102 Principles of Economics
   - Econ. 103 Introduction to Economic & Business Statistics
   - Econ. 326 Intermediate Price Theory
   - Econ. 327 Intermediate Income Theory
   - Plus: 6 hours in each of two blocks outside of economic theory
   - Plus: Any other elected course, provided that in the thirty hours minimum, 9 hours are earned at the highest undergraduate level
   - Total: 30 hours

2. **Under 1, the following course numbers have been modified:**
   - ECI 416 Intermediate Price Theory
     - Changed to: Econ 326 Intermediate Price Theory
   - ECI 415 Intermediate Income Theory
     - Changed to: Econ 327 Intermediate Income Theory

3. **Justification:** The Department is of the view that the modified requirements upgrade the training offered, allowing for a better foundation for graduate work or for professional competence in case the graduate chooses to go out to work after earning the B.A. or B.S.

4. **Honors in the Major:**
   - **Justification:** The Department feels that the institution of honors in the major would strengthen basic undergraduate training and allow for the identification of key students capable of undertaking graduate work at the best levels.
   - **Requirements:** The Department proposes that a student wishing to qualify for honors must (a) have a general grade point average of 2.8 - 3.00 before admission into honors, (b) complete the 30 hour minimum requirements of the major, and (c) must earn a grade of not less than B in the Senior Seminar to begin in Spring, 1969.
   - Dr. Phelps has agreed to conduct this Seminar. The Department wishes to reserve the right to admit such other students as may be approved by the Director of the Senior Seminar.

5. **The Department would like to institute the changes in program as from this semester.**