POLICY TITLE: Collection of Delinquent Accounts — External Agency and Attorney General

OVERVIEW: Delinquent student debt is subject to referral to an external collection agency and/or the New York State Attorney General

OFFICE/DEPARTMENT RESPONSIBLE: Office of Student Accounts

DATE UPDATED: August 2008

Collection or Delinquent Accounts — External Agency and Attorney General

The State of New York considers all charges assessed to the student’s account to be the sole financial obligation of the student. The student will be held liable for any unsatisfied balance. New York state law requires the assessment of interest on any amounts owing 36 days after the conclusion of the semester. If a student’s account is referred for collection, either to a private collection agency or to the New York State Attorney General, additional amounts for collection commissions (22 percent) and legal costs may be added to a student’s bill. In addition, students may be removed from current and future course enrollment, and will be subject to the application of holds preventing registration and transcript release privileges.

Link to New York State Finance Law § 18:
http://www.suny.edu/sunypp/documents.cfm?doc_id=390